

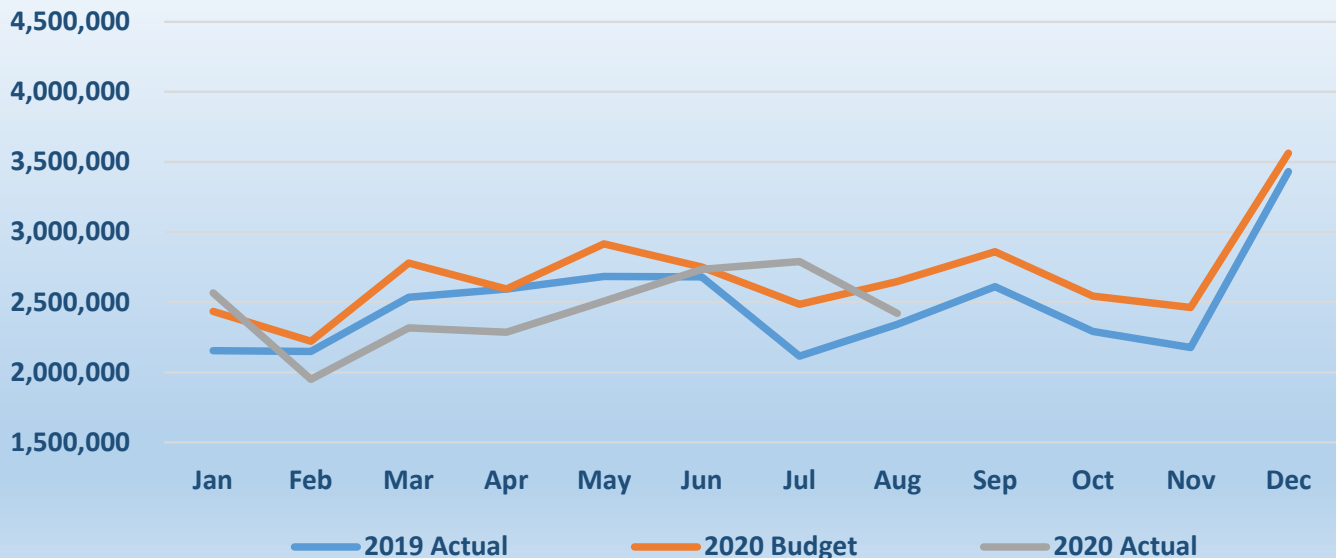
**GENERAL FUND REVENUE AND EXPENSES**  
**YTD COMPARISON, CURRENT YEAR BUDGET, AND % BUDGET COLLECTED OR SPENT**  
**FOR THE PERIOD ENDED SEPTEMBER 30**

DESCRIPTION	9/30/2019	9/30/2020	BUDGET	% COLLECTED OR SPENT
Taxes	\$ 22,030,146	\$ 21,496,334	\$ 32,533,592	66.1%
Licenses & Permits	1,599,051	1,093,579	1,732,500	63.1%
Grants & Intergovernmental	2,569,015	4,349,603	3,291,375	132.2%
Charges for Services	4,190,675	4,345,438	6,698,917	64.9%
Fines & Forfeitures	398,042	320,513	500,000	64.1%
Investment Earnings	548,096	904,400	665,019	136.0%
Oil & Gas	570,670	892,895	1,410,170	63.3%
Expense Reimbursements	166,655	98,034	300,000	32.7%
Insurance Recoveries	627,377	131,810	300,000	43.9%
Miscellaneous	534,451	428,049	678,862	63.1%
Transfers In	6,000	376,000	376,000	100.0%
<b>Total Revenues</b>	<b>33,240,178</b>	<b>34,436,655</b>	<b>48,486,435</b>	<b>71.0%</b>
Personnel	19,337,532	20,139,384	30,769,879	65.5%
Purchased Services	804,610	634,985	1,654,100	38.4%
Operating Expenses	6,320,994	9,149,414	9,850,364	92.9%
Transfers Out	2,500,925	250,000	250,000	100.0%
Budget Contingency	-	-	350,000	0.0%
<b>Total Expenses</b>	<b>28,964,060</b>	<b>30,173,783</b>	<b>42,874,343</b>	<b>70.4%</b>
<b>Change in Fund Balance</b>	<b>\$ 4,276,118</b>	<b>\$ 4,262,871</b>	<b>\$ 5,612,092</b>	

General Fund Revenue Highlights: Taxes are down 2.4% YTD. This decrease is primarily related to building use tax. Although the pace of single family development is similar to 2019 (the City issued 348 new residential permits YTD in 2020 vs. 361 over the same period in 2019), the pace of new commercial development has slowed. The City issued 18 new commercial or industrial permits through 09/30/2019 and has issued 4 so far in 2020.

General Fund Expense Highlights: Vacancy savings in the general fund YTD has helped offset the need for a budget amendment related to spending for the COVID-19 pandemic. The City expended \$2.5M through September of the total \$3.2M allocated to Brighton. Per the City's IGA with Adams County, all federal CARES money must be expended by 12/4 or returned. The City expects all funding will be expended before this deadline for remaining grant applicants under the residential rent and mortgage assistance program as well as the mobile testing site.

### Sales Tax by Month



#### Sales Tax Highlights:

Sales Tax revenue is up 1.6% YTD. This figure is net of sales tax rebates paid and reflects sales made in August with tax remitted in September 2020. The Pavilions tax incentive expired in April 2020 (rebate was approximately \$180K annually). The Top 10 businesses are up 11% YTD, all other businesses collectively are down 6%. The Top 10 businesses in alphabetical order are Home Depot, Johnson Auto, King Soopers, Lowe's, Safeway, Target, United Power, Vestas, Wal-Mart, and Western United Electric.

#### YTD sales tax performance by industry:

1. Bars and Restaurants down 9% YTD
2. Construction Materials and Supplies down 6%
3. Furniture and Electronics down 29%
4. Grocery Stores up 43%
5. Liquor Stores up 23%

#### Vehicle use tax:

Vehicle use tax, a complement of sales tax, is down 5% YTD. Vehicle use tax is due when a car is registered in Brighton if the owner did not already pay sales tax when it was purchased from the dealership or private party. In the last recession (2008-2009), vehicle use tax declined for a few years as residents held onto their vehicles longer and delayed new car purchases. We may see a long term decline in vehicle use tax again if unemployment remains high. Residents who have lost their job or are worried they might lose their job, may delay new car purchases until times are more certain.

**OTHER GOVERNMENT FUNDS STATEMENT OF EXPENSES**  
**YTD COMPARISON AND CURRENT YEAR BUDGET**  
**FOR THE PERIOD ENDED SEPTEMBER 30**

<b>DESCRIPTION</b>	<b>9/30/2019</b>	<b>9/30/2020</b>	<b>BUDGET</b>	<b>% SPENT</b>
Landscaping	6,000	6,000	6,000	100.0%
Impact Fees	611,710	2,716,636	2,993,663	90.7%
Highway	56,270	54,776	125,000	43.8%
Lottery	360,875	799,095	1,133,098	70.5%
Lodging Tax	362,964	237,919	599,109	39.7%
Cemetery	371,607	366,689	543,160	67.5%
Capital Improvement	5,144,596	6,197,843	19,267,579	32.2%
Parks & Recreation Capital	2,047,396	3,062,060	10,964,237	27.9%
Benefits (internal service)	3,418,270	3,317,381	5,365,500	61.8%
Fleet (internal service)	520,236	673,946	891,528	75.6%
BURA (component unit)	4,468,084	3,531,883	6,092,290	58.0%
BCAC (component unit)	40,871	54,817	300,960	18.2%

**Other Government Funds Highlights:**

**Impact Fees** — Spending in this fund reflects a one-time transfer to the Capital Improvement Fund to help cover the cost of roadway improvements.

**Lodging Tax** — Spending in this fund is anticipated to be under budget due to the COVID shut-down. Many grant funded projects planned in 2020 cannot move forward at this time due to social distancing requirements.

**Lottery Fund** — Spending in the Lottery fund reflects improvements for Colorado Park and a transfer to the General Fund to cover a portion of parks and open space maintenance costs. The City received grant funding to help offset the cost of Colorado Park; construction is complete.

**Parks & Recreation Capital** — Expenses in the Parks Fund are up YTD related to improvements at the Downtown Plaza, Veteran's Park playground, and Ken Mitchell basketball court.

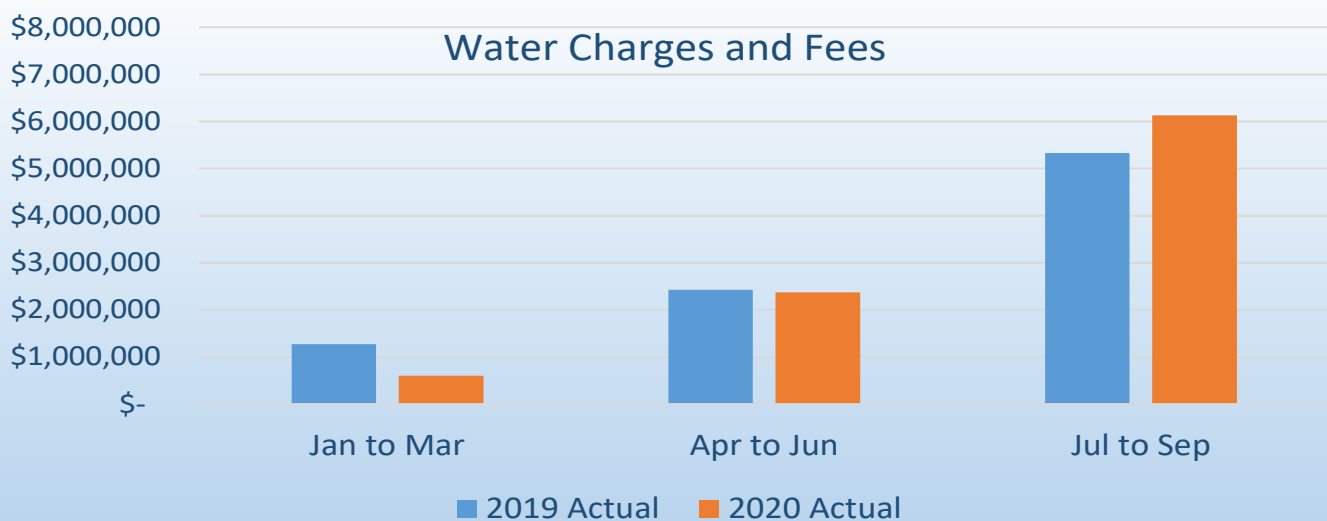
**BURA** — Expenses in the BURA Funds YTD reflect property tax rebates paid to Vestas in 2020. Principal in the amount of \$825,000 related to the 2015 Tax Increment Revenue Refunding Bonds (2015 TIRRB's) is due December 1.

**UTILITY FUNDS STATEMENT OF EXPENSES**  
**YTD COMPARISON AND CURRENT YEAR BUDGET**  
**FOR THE PERIOD ENDED SEPTEMBER 30**

<b>UTILITY OPERATION</b>	<b>9/30/2019</b>	<b>9/30/2020</b>	<b>BUDGET</b>	<b>% SPENT</b>
Water	\$ 13,406,449	\$ 23,584,773	\$ 38,744,169	60.9%
Wastewater	4,310,817	4,591,939	9,643,618	47.6%
Storm Drainage	1,557,976	3,421,273	5,896,764	58.0%

**Capital Spending in the Water Fund:**

Capital outlay in the Water Fund is up \$10M over the prior year. The majority of this capital spending is related to the Greensand expansion, core city pipeline replacement, a contribution to Urban Drainage for waterline replacement at the North Outfall, and acquisition of water shares in the Fulton, Harriman, and Lupton Meadows ditch systems.



**Customer Charges and Fees:**

1st Quarter 2020 — billed revenue reflects Council's adopted 8% rate decrease effective in January and lower consumption compared with the prior year.

2nd Quarter 2020 — billed revenue reflects Council's adopted temporary rate decrease of \$2.58/1,000 gallons for all customer classes and includes an extra long billing cycle for each route that helped to maximize the benefit of this temporary rate decrease for all customers.

3rd Quarter 2020 — billed revenue reflects a return to Council's adopted 8% rate decrease for all customers and relates to usage in the months of June, July and August. The average temperature for these core summer months was higher in 2020 compared to 2019 resulting in greater consumption.